

Translated By: The Middle East Library For Economic Services



Official Journal - Issue No. 44 - Dated 1 November 2012

Prime Minister Decree No. 1115/2012
On The Formation Of The Ministerial Group
For The Settlement Of Investment Related Disputes

Prime Minister

Having taking cognizance of the Constitutional Proclamation dated 13 February 2011;

The Constitutional Proclamation dated 30 March 2011;

The Constitutional Proclamation dated 11 August 2012;

Law No. 1 of the year 1973 on Hotels and Tourism Establishments;

Law No. 2 of the year 1973 on the Supervision of the Ministry of Tourism over Tourism Areas;

Local Administration System promulgated by Law No. 43 of the year 1979;

Law No. 59 of the year 1979 on the New Urban Communities;

Law No. 143 of the year 1981 on Desert Lands;

Law No. 7 of the year 1991 on some Provisions related to the State-owned properties;

Investment Guarantees and Incentives Law promulgated by Law No. 8 of the year 1997;

Law No. 13 of the year 2004 on the amendment of some provisions of Investment Guarantees and Incentives Law promulgated by Law No. 8 of the year 1997 and Capital Market Law promulgated by Law No. 95 of the year 1992;

Presidential Decree No. 90 of the year 2012 on the Formation of the Ministry;

Translated By: The Middle East Library For Economic Services



Prime Minister Decree No. 32 of the year 2012 on the Formation of the Ministerial Group for the Settlement of Investment-relate Disputes;

And upon the proposal of the Ministers of Justice and Investment;

DECIDED

(Article One)

A Ministerial Group shall be formed under the presidency of the Minister of Justice and membership of the following:

- Minister of Finance
- Minister of the State for Local Development
- Minister of Investment
- Minister of the State for Parliamentary Affairs
- Minister of Foreign Trade and Industry
- General Secretary of the Council of Ministers
- Head of board of advisors to the Council of Ministers
- Head of the General Authority for Investment and Free Zones (technical secretariat)

(Article Two)

The Ministerial Group shall examine the requests and complaints submitted by investors as regards the disputes that arise between those investors and administrative bodies as ministries, public bodies, public authorities and local administrative units.

(Article Three)

The Ministerial Group shall have a technical secretariat at the General Authority for Investment and Free Zones, to be formed - under the presidency of the head of such Authority- upon the decree of the Minister of Investment.

The technical secretariat may constitute - from between its members or otherwise - sub-committees to examine the complaints and disputes of the investors referred thereto. Results of such sub-committees shall be

Translated By: The Middle East Library For Economic Services



submitted to the technical secretariat, with a copy thereof being sent to the bodies concerned with the subject to express their opinion in the matter.

The technical secretariat shall send to the general secretariat of the Council of Ministers a copy of the agenda to be presented to the Ministerial Group, accompanied by all documents and studies of the board of advisors to express its opinion in the topics therein.

(Article Four)

The Ministerial Group shall regularly convene - upon the invitation of its head - to examine the complaints and disputes referred thereto as well as the study of the technical secretariat and opinions gathered by the latter from competent bodies, based on the presentation of the technical secretariat.

Competent ministers or their representatives shall be invited to the Ministerial Group meetings held for dispute settlement, to take part in such meetings, on examining the disputes related to their ministries, organizations or institutes or bodies related thereto or related to their activities.

Parties to the conflict shall also be invited to its meetings, to discuss the disputes therewith and examine documents and instruments submitted thereto.

The Ministerial Group shall issue its recommendations which shall be deemed binding to the ministries, governmental bodies, authorities, public organizations and local administrative units, after being ratified by the Council of Ministers.

The recommendations of the Ministerial Group ratified by the Council of Ministers shall be deemed general principles applicable in all similar cases.

(Article Five)

Any provisions in contradiction to the provisions of the present decree shall be nullified.

ro

(TUE) NOV 13 2012 15:34/ST. 15:29/No. 9408574385 P B

Translated By: The Middle East Library For Economic Services

**(Article Six)**

The present decree shall be published in the Official Journal and shall be applied by the competent bodies.

Issued by the Presidency of the Council of Ministers, dated 9 Dhul Hijjah 1433 (Islamic Calendar), corresponding to 25 October 2012 (Gregorian Calendar).

Prime Minister
Hisham Kandil

RECEIVED